

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2020**

	Quarter ended		Year ended	
	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Audited)
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	316,083	252,998	1,153,478	966,327
Cost of sales	<u>(251,306)</u>	<u>(190,056)</u>	<u>(928,330)</u>	<u>(722,440)</u>
<b>Gross profit</b>	64,777	62,942	225,148	243,887
Other income	2,967	1,476	10,509	6,230
Distribution expenses	<u>(16,648)</u>	<u>(14,202)</u>	<u>(59,679)</u>	<u>(51,507)</u>
Selling and administrative expenses	<u>(45,942)</u>	<u>(38,409)</u>	<u>(113,036)</u>	<u>(133,371)</u>
Finance costs	<u>(132)</u>	<u>(307)</u>	<u>(614)</u>	<u>(688)</u>
	<u>(62,722)</u>	<u>(52,918)</u>	<u>(173,329)</u>	<u>(185,566)</u>
<b>Profit before tax</b>	<u>5,022</u>	<u>11,500</u>	<u>62,328</u>	<u>64,551</u>
Income tax expense				
- Current tax	2,472	(2,300)	(20,841)	(18,928)
- Real property gains tax	(138)	-	(436)	-
- Deferred tax	<u>(3,087)</u>	<u>2,240</u>	<u>5,845</u>	<u>5,535</u>
<b>Profit net of tax for the period, representing profit attributable to owners of the parent</b>	<u><u>4,269</u></u>	<u><u>11,440</u></u>	<u><u>46,896</u></u>	<u><u>51,158</u></u>
<b>Other comprehensive (loss) / income:</b>				
Foreign currency translation, representing other comprehensive (loss) / income for the period, net of tax	<u>(8)</u>	<u>37</u>	<u>(12)</u>	<u>21</u>
<b>Total comprehensive income for the period, attributable to owners of the parent</b>	<u><u>4,261</u></u>	<u><u>11,477</u></u>	<u><u>46,884</u></u>	<u><u>51,179</u></u>
<b>Earnings per share attributable to owners of the parent (sen per share)</b>				
- Basic	<u><u>2.60</u></u>	<u><u>6.96</u></u>	<u><u>28.53</u></u>	<u><u>31.12</u></u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	<b>As at 31.12.2020 (Unaudited)</b>	<b>As at 31.12.2019 (Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	56,908	58,458
Intangible asset	24,375	11,605
Right-of-use assets	7,747	9,018
Deferred tax asset	24,166	18,321
	<u>113,196</u>	<u>97,402</u>
<b>Current assets</b>		
Inventories	162,426	117,091
Tax recoverable	64	-
Trade and other receivables	33,672	44,748
Contract assets	970	469
Cash and cash equivalents	173,698	183,398
	<u>370,830</u>	<u>345,706</u>
<b>TOTAL ASSETS</b>	<u><u>484,026</u></u>	<u><u>443,108</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	166,436	166,436
Forex translation reserves	630	642
Retained earnings	57,191	55,500
<b>Total equity attributable to owners of the parent</b>	<u>224,257</u>	<u>222,578</u>
<b>Non-current liability</b>		
Lease liabilities	<u>5,049</u>	<u>5,963</u>
<b>Current liabilities</b>		
Trade and other payables	223,291	195,972
Contract liabilities	22,170	13,301
Lease liabilities	2,921	3,131
Current tax payable	6,338	2,163
	<u>254,720</u>	<u>214,567</u>
<b>Total liabilities</b>	<u>259,769</u>	<u>220,530</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>484,026</u></u>	<u><u>443,108</u></u>
<b>Net Assets per share (RM)</b>	<u><u>1.36</u></u>	<u><u>1.35</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<----- Attributable to equity holders of the Company ----->			
	<-----Non Distributable ----->	Distributable		
	Share Capital	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 January 2020</b>	166,436	642	55,500	222,578
Total comprehensive income for the financial year	-	(12)	46,896	46,884
Dividends on ordinary shares	-	-	(45,205)	(45,205)
<b>At 31 December 2020</b>	166,436	630	57,191	224,257
<b>At 1 January 2019</b>	166,436	621	49,547	216,604
Total comprehensive income for the financial year	-	21	51,158	51,179
Dividends on ordinary shares	-	-	(45,205)	(45,205)
<b>At 31 December 2019</b>	166,436	642	55,500	222,578

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.**

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
Registration No. 199501011153 (340354-U)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Year-to-date ended	
	31.12.2020	31.12.2019
	RM'000	RM'000
	(Unaudited)	(Audited)
<b>Cash flows from operating activities</b>		
Profit before tax	62,328	64,551
Adjustments for:		
Property, plant and equipment		
- Depreciation	4,958	6,174
- Gain on disposal	(5,688)	(95)
- Written off	83	180
Amortisation of intangible assets	1,467	222
Depreciation of right-of-use assets	3,331	3,088
Impairment of goodwill	-	1,487
Finance costs	614	688
Interest income	(4,383)	(6,008)
Net reversal of expected credit loss	59	(118)
Bad debts written off	-	9
Allowance for inventory obsolescence	414	3,436
Inventories written off	1,781	1,884
Net changes in provision for assurance type warranties	532	(1,064)
Unrealised foreign exchange loss/(gain)	61	(10)
	<b>Operating profit before working capital changes</b>	<b>74,424</b>
Increase in inventories	(47,530)	(23,058)
(Increase)/decrease in receivables and contract assets	(16,051)	4,714
Increase/(decrease) in payables and contract liabilities	70,981	(7,534)
Net changes in related companies balance	(12,738)	29,725
Net changes in penultimate holding company balance	3,641	(3,043)
	<b>Cash generated from operations</b>	<b>75,228</b>
Finance cost paid	(519)	(588)
Tax refund	-	9,242
Tax paid	(16,730)	(21,444)
Real property gains tax paid	(253)	-
	<b>Net cash generated from operating activities</b>	<b>62,438</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(5,946)	(6,439)
Purchase of intangible assets	(14,237)	(7,433)
Proceeds from disposal of property, plant and equipment	8,143	96
Interest received	4,383	6,008
	<b>Net cash used in from investing activities</b>	<b>(7,768)</b>
<b>Cash flows from financing activities</b>		
Payment of lease liabilities	(3,184)	(2,809)
Dividends paid	(45,205)	(45,205)
	<b>Net cash used in financing activities</b>	<b>(48,014)</b>
Net (decrease)/increase in cash and cash equivalents	(9,688)	6,656
Effects of foreign exchange rate changes	(12)	23
Cash and cash equivalents at beginning of year	183,398	176,719
<b>Cash and cash equivalents at 31 December</b>	<b>173,698</b>	<b>183,398</b>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019