CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2020

	Quarter ended		Year ended	
	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Audited)
	RM'000	RM'000	RM'000	RM'000
Revenue	316,083	252,998	1,153,478	966,327
Cost of sales	(251,306)	(190,056)	(928,330)	(722,440)
Gross profit	64,777	62,942	225,148	243,887
Other income	2,967	1,476	10,509	6,230
Distribution expenses	(16,648)	(14,202)	(59,679)	(51,507)
Selling and administrative expenses	(45,942)	(38,409)	(113,036)	(133,371)
Finance costs	(132)	(307)	(614)	(688)
	(62,722)	(52,918)	(173,329)	(185,566)
Profit before tax Income tax expense	5,022	11,500	62,328	64,551
- Current tax	2,472	(2,300)	(20,841)	(18,928)
- Real property gains tax	(138)	-	(436)	-
- Deferred tax	(3,087)	2,240	5,845	5,535
Profit net of tax for the period, representing profit attributable to owners of the parent	4,269	11,440	46,896	51,158
Other comprehensive (loss) / income: Foreign currency translation, representing other comprehensive (loss) / income for the period, net of tax				
	(8)	37	(12)	21
Total comprehensive income for the period, attributable to owners of the parent	4,261	11,477	46,884	51,179
Earnings per share attributable to owners of the parent (sen per share)	, -	· · ·	-,	
- Basic	2.60	6.96	28.53	31.12
Daoio	2.00	0.30	20.00	J1.1Z

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	As at 31.12.2020 (Unaudited)	As at 31.12.2019 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	56,908	58,458
Intangible asset	24,375	11,605
Right-of-use assets	7,747	9,018
Deferred tax asset	24,166	18,321
	113,196	97,402
Current assets		
Inventories	162,426	117,091
Tax recoverable	64	-
Trade and other receivables	33,672	44,748
Contract assets	970	469
Cash and cash equivalents	173,698	183,398
	370,830	345,706
TOTAL ASSETS	484,026	443,108
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Forex translation reserves	630	642
Retained earnings	57,191	55,500
Total equity attributable to owners of the parent	224,257	222,578
Non ourrent liability		
Non-current liability Lease liabilities	5,049	5,963
	· ·	<u> </u>
Current liabilities		
Trade and other payables	223,291	195,972
Contract liabilities	22,170	13,301
Lease liabiltiies	2,921	3,131
Current tax payable	6,338	2,163
	254,720	214,567
Total liabilities	259,769	220,530
TOTAL FOUNTY AND LIAD!! IT!50	404.000	440.400
TOTAL EQUITY AND LIABILITIES	484,026	443,108
Net Assets per share (RM)	1.36	1.35

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2020

	Attributable to equity holders of the Company Distributable			>
		Foreign		
	Share	Currency	Retained	Total
	Capital	Translation Reserve	Earnings	Equity
	RM'000	RM'000	RM'000	RM'000
At 1 January 2020	166,436	642	55,500	222,578
Total comprehensive income for the financial year	-	(12)	46,896	46,884
Dividends on ordinary shares	-	-	(45,205)	(45,205)
At 31 December 2020	166,436	630	57,191	224,257
At 1 January 2019	166,436	621	49,547	216,604
Total comprehensive income for the financial year	-	21	51,158	51,179
Dividends on ordinary shares	-	-	(45,205)	(45,205)
At 31 December 2019	166,436	642	55,500	222,578

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

		Year-to-date ended		
Profit before tax		31.12.2020 RM'000	31.12.2019 RM'000	
Adjustments for:	Cash flows from operating activities			
Adjustments for:	Profit before tax	62 328	64 551	
Property, plant and equipment - Depreciation 4,958 6,174 - Cagin on disposal (5,588) (95) - Written off 83 180 Amortisation of intangible assets 1,467 222 Depreciation of right-of-use assets 3,331 3,088 Impairment of goodwill - 1,487 Finance costs 614 688 Interest income (4,383) (6,008) Net reversal of expected credit loss 59 (118) Bad debts written off - 9 9 Allowance for inventory obsolescence 414 3,436 Net changes in provision for assurance type warranties 532 (1,064) Unrealised foreign exchange loss/(gain) 61 (10) Operating profit before working capital changes (47,530) (23,058) (Increase)/decrease in receivables and contract assets (16,051) 4,714 Increase/(decrease) in payables and contract liabilities 70,981 (7,534) Net changes in related companies balance (12,738) 29,725 Net changes in related companies balance (12,738) 29,725 Net changes in penultimate holding company balance (3,861 (3,043) (2,304) (2,3058) (3,043) (2,3058) (3,043) (3		02,020	01,001	
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- Written off Amortisation of intangible assets 1,467 222 Depreciation of right-of-use assets 3,331 3,088 Impairment of goodwill - 1,487 Finance costs 614 688 Interest income (4,383) (6,008) Net reversal of expected credit loss 59 (118) Bad debts written off - 9 Allowance for inventory obsolescence 414 3,436 Inventories written off 1,781 1,884 Inventories written off 1,791 (10) Inventories working capital changes 532 (1,064) Unrealised foreign exchange loss//(gain) 61 (10) Operating profit before working capital changes 65,557 74,424 Increase in inventories (47,530) (23,058) (Increase)//decrease in receivables and contract assets (16,051) 4,714 Increase///decrease in receivables and contract liabilities 70,981 (7,534) Net changes in related companies balance (12,738) 29,725 Net changes in penultimate holding company balance (12,738) 29,725 Net changes in penultimate holding company balance (12,738) 29,725 Net changes in penultimate holding company balance (12,738) 29,725 Net changes in penultimate holding company balance (14,738) (21,444) Real property gains tax paid (519) (588) 75,228 Pinance cost paid (519) (588) 62,438 Pinance cost paid (519) (588) 62,438 Proceeds from investing activities (5,946) (6,439) Purchase of property, plant and equipment (5,946) (6,439) Purchase of property, plant and equipment (5,946) (6,439) Purchase of intangible assets (14,237) (7,433) Proceeds from disposal of property, plant and equipment (14,237) (7,433) (7,433) Proceeds from disposal of property, plant and equipment (14,237) (7,433) (7,657) (7,657) (7,658) Payment of lease liabilities (14,239) (14,249) (14,249) (14,249) (14,249) (14,249) (14,249) (14,249) (14,249) (14,249) (14,249) (14,249) (14,249) (14,249) (14,249) (14,249) (14,249) (14,24				
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Net reversal of expected credit loss 59 (118)				
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Increase in inventories	Unrealised foreign exchange loss/(gain)	61	(10)	
(Increase)/decrease in receivables and contract assets Increase/(decrease) in payables and contract liabilities (16,051) 4,714 Increase/(decrease) in payables and contract liabilities 70,981 (7,534) Net changes in related companies balance (12,738) 29,725 Net changes in penultimate holding company balance 3,641 (3,043) Cash generated from operations 63,860 75,228 Finance cost paid (519) (588) Tax refund - 9,242 Tax paid (16,730) (21,444) Real property gains tax paid (253) - Net cash generated from operating activities 46,358 62,438 Cash flows from investing activities (5,946) (6,439) Purchase of property, plant and equipment (5,946) (6,439) Purchase of intangible assets (14,237) (7,433) Proceeds from disposal of property, plant and equipment 8,143 96 Interest received 4,383 6,008 Net cash used in from investing activities (7,657) (7,768) Cash flows from financing activities <td< td=""><td>Operating profit before working capital changes</td><td>65,557</td><td>74,424</td></td<>	Operating profit before working capital changes	65,557	74,424	
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Tax refund - 9,242 Tax paid (16,730) (21,444) Real property gains tax paid (253) - Net cash generated from operating activities 46,358 62,438 Cash flows from investing activities 5 62,438 Purchase of property, plant and equipment purchase of intangible assets (14,237) (7,433) Proceeds from disposal of property, plant and equipment literest received 8,143 96 Interest received 4,383 6,008 Net cash used in from investing activities (7,657) (7,768) Cash flows from financing activities (3,184) (2,809) Dividends paid (45,205) (45,205) Net cash used in financing activities (48,389) (48,014) Net (decrease)/increase in cash and cash equivalents (9,688) 6,656 Effects of foreign exchange rate changes (12) 23 Cash and cash equivalents at beginning of year 183,398 176,719	Finance cost paid	(510)	(588)	
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Purchase of property, plant and equipment (5,946) (6,439) Purchase of intangible assets (14,237) (7,433) Proceeds from disposal of property, plant and equipment 8,143 96 Interest received 4,383 6,008 Net cash used in from investing activities (7,657) (7,768) Cash flows from financing activities (3,184) (2,809) Payment of lease liabilities (3,184) (2,809) Dividends paid (45,205) (45,205) Net cash used in financing activities (48,389) (48,014) Net (decrease)/increase in cash and cash equivalents (9,688) 6,656 Effects of foreign exchange rate changes (12) 23 Cash and cash equivalents at beginning of year 183,398 176,719	Cash flows from investing activities			
Purchase of intangible assets (14,237) (7,433) Proceeds from disposal of property, plant and equipment Interest received 8,143 96 Net cash used in from investing activities (7,657) (7,768) Cash flows from financing activities (3,184) (2,809) Payment of lease liabilities (3,184) (2,809) Dividends paid (45,205) (45,205) Net cash used in financing activities (48,389) (48,014) Net (decrease)/increase in cash and cash equivalents (9,688) 6,656 Effects of foreign exchange rate changes (12) 23 Cash and cash equivalents at beginning of year 183,398 176,719	<u> </u>	(5,946)	(6,439)	
Proceeds from disposal of property, plant and equipment Interest received 14,383 6,008 Net cash used in from investing activities (7,657) (7,768) Cash flows from financing activities (3,184) (2,809) Dividends paid (45,205) (45,205) Net cash used in financing activities (48,389) (48,014) Net (decrease)/increase in cash and cash equivalents (9,688) 6,656 Effects of foreign exchange rate changes (12) 23 Cash and cash equivalents at beginning of year 183,398 176,719	Purchase of intangible assets			
Interest received 4,383 6,008 Net cash used in from investing activities (7,657) (7,768) Cash flows from financing activities (3,184) (2,809) Payment of lease liabilities (3,184) (2,809) Dividends paid (45,205) (45,205) Net cash used in financing activities (48,389) (48,014) Net (decrease)/increase in cash and cash equivalents (9,688) 6,656 Effects of foreign exchange rate changes (12) 23 Cash and cash equivalents at beginning of year 183,398 176,719	Proceeds from disposal of property, plant and equipment			
Cash flows from financing activities Payment of lease liabilities (3,184) (2,809) Dividends paid (45,205) (45,205) Net cash used in financing activities (48,389) (48,014) Net (decrease)/increase in cash and cash equivalents (9,688) 6,656 Effects of foreign exchange rate changes (12) 23 Cash and cash equivalents at beginning of year 183,398 176,719				
Payment of lease liabilities(3,184)(2,809)Dividends paid(45,205)(45,205)Net cash used in financing activities(48,389)(48,014)Net (decrease)/increase in cash and cash equivalents(9,688)6,656Effects of foreign exchange rate changes(12)23Cash and cash equivalents at beginning of year183,398176,719	Net cash used in from investing activities	(7,657)	(7,768)	
Payment of lease liabilities(3,184)(2,809)Dividends paid(45,205)(45,205)Net cash used in financing activities(48,389)(48,014)Net (decrease)/increase in cash and cash equivalents(9,688)6,656Effects of foreign exchange rate changes(12)23Cash and cash equivalents at beginning of year183,398176,719	Cash flows from financing activities			
Dividends paid(45,205)(45,205)Net cash used in financing activities(48,389)(48,014)Net (decrease)/increase in cash and cash equivalents(9,688)6,656Effects of foreign exchange rate changes(12)23Cash and cash equivalents at beginning of year183,398176,719		(2.104)	(2.900)	
Net cash used in financing activities(48,389)(48,014)Net (decrease)/increase in cash and cash equivalents(9,688)6,656Effects of foreign exchange rate changes(12)23Cash and cash equivalents at beginning of year183,398176,719		, ,	, ,	
Net (decrease)/increase in cash and cash equivalents(9,688)6,656Effects of foreign exchange rate changes(12)23Cash and cash equivalents at beginning of year183,398176,719	·	(45,205)	, ,	
Effects of foreign exchange rate changes (12) 23 Cash and cash equivalents at beginning of year 183,398 176,719	Net cash used in financing activities	(48,389)	(48,014)	
Cash and cash equivalents at beginning of year 183,398 176,719		, ,		
		, ,		
Cash and cash equivalents at 31 December 173,698 183,398	Cash and cash equivalents at beginning of year	183,398	176,719	
	Cash and cash equivalents at 31 December	173,698	183,398	

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019

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